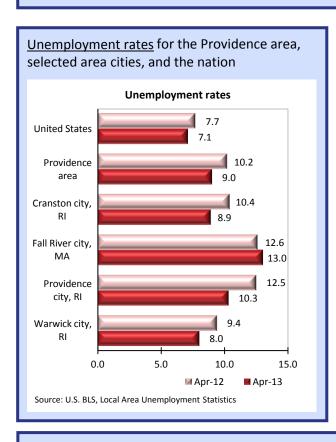
# Providence, Rhode Island Economic Summary

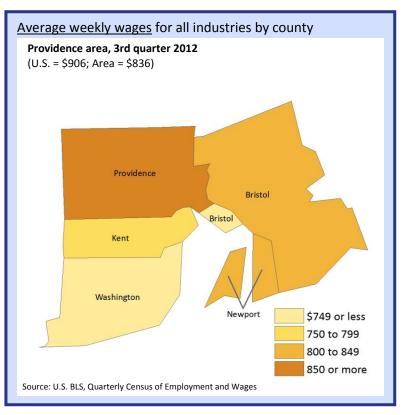


Updated May 29, 2013

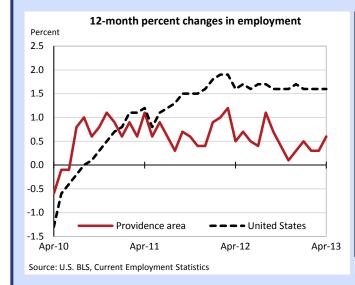
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This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment**, **employment**, **wages**, **prices**, **spending**, and **benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see <a href="https://www.bls.gov/regions/overviews.htm">www.bls.gov/regions/overviews.htm</a>.





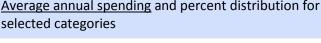
#### Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector

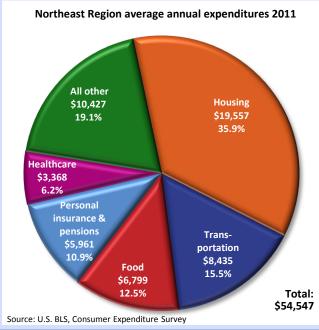


| Providence area employment Apr. (numbers in thousands) 2013 |       | Change from Apr.<br>2012 to Apr. 2013 |         |
|---|-------|---------------------------------------|---------|
| ,   |       | Number                                | Percent |
| Total nonfarm   | 551.3 | 3.2                                   | 0.6     |
| Mining and logging  | 0.2   | 0.0                                   | 0.0     |
| Construction  | 17.8  | -1.6                                  | -8.2    |
| Manufacturing   | 50.8  | 0.6                                   | 1.2     |
| Trade, transportation, and utilities                        | 95.0  | 0.2                                   | 0.2     |
| Information   | 10.4  | -0.5                                  | -4.6    |
| Financial activities  | 34.6  | 0.9                                   | 2.7     |
| Professional and business services                          | 64.3  | 3.1                                   | 5.1     |
| Education and health services                               | 122.1 | 0.5                                   | 0.4     |
| Leisure and hospitality                                     | 60.2  | 0.6                                   | 1.0     |
| Other services  | 25.5  | 0.1                                   | 0.4     |
| Government  | 70.4  | -0.7                                  | -1.0    |

Source: U.S. BLS, Current Employment Statistics

#### Over-the-year change in the prices paid by urban consumers for selected categories 12-month percent change in CPI-U, April 2013 3.0 2.0 1.1 1.0 0.0 -1.0 -2.0 -3.0 -4.0 -4.3 -4.3 -5.0 All Items Food Energy ■ Northeast region ■ U.S. city average Source: U.S. BLS, Consumer Price Index Average annual spending and percent distribution for





#### Over-the-year changes in the selling prices received by producers for selected industries nationwide 12-month percent changes in PPI Percent 12.0 10.0 8.0 6.0 4.0 2.0 0.0 -2.0 -4.0 - General freight trucking -6.0 Hospitals Food and beverage stores -8.0 Apr-10 Apr-11 Apr-12 Apr-13 Source: U.S. BLS, Producer Price Index

| Average hourly wages for selected occupations |                    |                  |  |  |
|---|--------------------|------------------|--|--|
| Occupation                                    | Providence<br>area | United<br>States |  |  |
| Total, all occupations                        | \$22.76            | \$22.01          |  |  |
| Registered nurses                             | 34.64              | 32.66            |  |  |
| Accountants and auditors                      | 33.30              | 34.15            |  |  |
| Construction laborers                         | 21.74              | 16.58            |  |  |
| Customer service representatives              | 16.74              | 15.92            |  |  |
| Social and human service assistants           | 15.01              | 14.85            |  |  |
| Home health aides                             | 12.93              | 10.49            |  |  |
| Cooks, restaurant                             | 12.60              | 11.20            |  |  |
| Team assemblers                               | 12.48              | 14.38            |  |  |
| Retail salespersons                           | 12.12              | 12.17            |  |  |
| Stock clerks and order fillers                | 12.04              | 11.75            |  |  |
| Waiters and waitresses                        | 10.05              | 9.95             |  |  |
| Cooks, fast food                              | 9.33               | 9.03             |  |  |

## Employer costs per hour worked for wages and selected employee benefits by geographic division

| Private industry, December 2012 | New<br>England (1) | United<br>States |
|---------------------------------|--------------------|------------------|
| Total compensation              | \$34.77            | \$28.89          |
| Wages and salaries              | 24.29              | 20.32            |
| Total benefits                  | 10.48              | 8.57             |
| Paid leave                      | 2.53               | 1.98             |
| Vacation                        | 1.29               | 1.03             |
| Supplemental pay                | 0.95               | 0.82             |
| Insurance                       | 2.85               | 2.36             |
| Retirement and savings          | 1.38               | 1.04             |
| Legally required benefits       | 2.77               | 2.37             |

(1) New England includes CT, MA, ME, NH, RI, and VT. Source: U.S. BLS, Employer Costs for Employee Compensation

### Over-the-year changes in wages and salaries

Source: U.S. BLS, Occupational Employment Statistics, May 2012

